

#### **DDW 4: ESG-Driven Impact Investing and Innovative Finance**

The panel discussion titled "DDW 4: ESG-Driven Impact Investing and Innovative Finance" focused on the critical role of environmental, social, and governance (ESG) factors in driving sustainable investments. The session emphasized the necessity of mobilizing RM1.2 to RM1.3 trillion for the energy transition, highlighting challenges and financing sources, with China playing a significant role in climate financing.

Key topics included successful government financial schemes, such as Feed-in Tariff and Investment Tax Allowances, which support renewable energy projects. The importance of ESG principles in securing funding was also discussed, with examples like the Gading Kencana solar project, which successfully integrated ESG factors to secure financing and reduce carbon emissions.

The panel explored private capital mobilization, the disparity in renewable energy investments between developed and emerging economies, and innovative financing mechanisms like blended finance for high-risk projects. There was a strong emphasis on the need for proactive financial institutions and the potential establishment of a dedicated green bank.

The discussion concluded with a commitment to achieving net-zero emissions by 2050 in Malaysia, paving the way for future renewable energy projects and job creation.